



PSA ADVISORY

PRESS OFFICE

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SBA Releases PSA on New Vet Loan Program

WASHINGTON – The U.S. Small Business Administration today released an audio public service announcement (PSA) encouraging veterans and other members of the military community to become entrepreneurs and take advantage of SBA's new Patriot Express Loan program to start or expand a small business.

The 30-second spot for rebroadcast by radio or internet, also tells listeners where to find more information about the program on the SBA website.

The audio PSA is available in a downloadable MP3 format on the SBA Web site at http://www.sba.gov/idc/groups/public/documents/sba_program_office/patriotexpress_12-10-07_video.mp3

This is the text version of the PSA:

Hi I'm Steve Preston . . . head of the U.S. Small Business Administration.

If you are a member of America's military community planning to start or expand a small business, the SBA can help.

Patriot Express is a new loan product designed specifically for veterans, reservists, members of the National Guard, and their spouses, who have the dream of becoming entrepreneurs.

Learn more about Patriot Express and SBA's full line of loan guarantees at SBA . . . dot . . . GOV.

-End-

Note: Loans Go To Military Service Members, Veterans, and Spouses

In the six months since its launch, the U.S. Small Business Administration's SBA Patriot Express Loan Initiative has produced more than 670 SBA guaranteed loans amounting to \$68 million, with an average loan amount of nearly \$101,000.

"Each day sees the number of Patriot Express loans rise and the number of participating lenders, currently more than 750 nationwide, rise as well," said SBA Administrator Steve Preston. The Patriot Express initiative builds on the more than \$1 billion in loans SBA guarantees annually for veteran-owned businesses, and the counseling assistance and procurement support it provides each year to more than 100,000 veterans, service-disabled veterans and Reserve members. For more information go to www.sba.gov/patriotexpress

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